

As 'Deva', we can be a remedy for pharmaceutical production if we are given support

Deva Holding's CEO Philipp Haas indicated that if pharmaceutical sector, doing import of 4.5 billion dollars, is given sufficient support, Turkey can become one of the greatest manufacturers of the world in this area.

> Deva Holding, one of the prominent actors of Turkish pharmaceutical sector, set

ambitious targets for 'transition to domestic production in pharmaceutical sector'. At its 55th year, the company is

getting prepared to take important steps towards the strategy of 'Only Turkey is good for Turkey; let domestic companies manufacture the entire pharmaceutical need of our country.' Turkish pharmaceutical sector, still making annual pharmaceutical import of 4.5 billion dollars despite export of 650 million dollars, depends on imported drugs for 60 percent of its consumption.

90% can be met through domestic production

Deva Holding's CEO and Deputy Chairman of Turkish Association of Pharmaceutical Employers Philipp Haas, indicating that 90% of pharmaceutical need can be met through domestic production if necessary regulations are implemented said that "Potential of Turkey's production standards is so much greater than that of importing companies in respect of quality of content and R&D".

444 manufactured in 3 facilities

Deva Holding established 55 years ago by doctors, pharmacists and veterinarians was, in 2007, incorporated under EastPharma, which is a worldly known sector fund. Deva, manufacturing 444 drugs under 175 brands in three facilities, ranks the fourth in pharmaceutical sector with market share of 5.5 percent. Deva, having ended the year of 2012 with turnover of 419.5 million TL, declared its net profit as 34.2 million TL.

Also expressing that pharmaceutical import constitutes an important item in current deficit said that "If domestic

manufacturers are given the opportunity to operate in full capacity, such deficit can be met in 10 years." Emphasizing that domestic manufacturer can realize production of superior standards than that of US and European standards both in capacity and quality said that "We can make Turkey one of the greatest players of world market if the way is cleared for us and sufficient support provided. For this to happen, first of all, we should also lay down the conditions and sets laid down by countries we export to."